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FOR IMMEDIATE RELEASE

### **Alberta Cattle Feeders' Recognize Provincial Support for Beef Industry**

(CALGARY, ALBERTA) On May 7, 2020, the Government of Alberta (GoA) announced a \$17-million compensation package to be used as a set-aside program for the Alberta beef industry. This allocation represents 40 percent of the total compensation being offered, with the other 60 percent coming from the Federal government.

In a recent announcement, the Government of Canada (GoC) highlighted support for Canada's agricultural sector in the amount of \$252 million. The portion allocated to the beef sector is in the amount of \$50 Million for a set aside program to be delivered through AgriRecovery. AgriRecovery initiatives are cost-shared 60/40 between federal and provincial governments.

"While we were hoping for more support from the federal level, we are very pleased to see Alberta mobilize the maximum amount of funding at the provincial level, and commend them for responding so quickly," says Greg Schmidt, Chair of the Alberta Cattle Feeders' Association (ACFA). "We are committed to working closely with the Government of Alberta to encourage our federal government to increase funding and resources for the sector in order to keep our food supply secure and accessible for all Canadians."

Through the National Cattle Feeders' Association, ACFA will continue to work nationally on requested changes to the Agri-Stability program including:

- Eliminate the \$3 million payment cap;
- Increase the trigger from 70% to 85% for 2019-20 and remainder of the CAP Partnership Agreement;
- Invoke the "late participation clause" to help producers access needed support;
- Remove "reference margin limiting" for meaningful and longer-term support; and
- Process claims more quickly and allow for interim payments.

For more details, feel free to contact:

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